

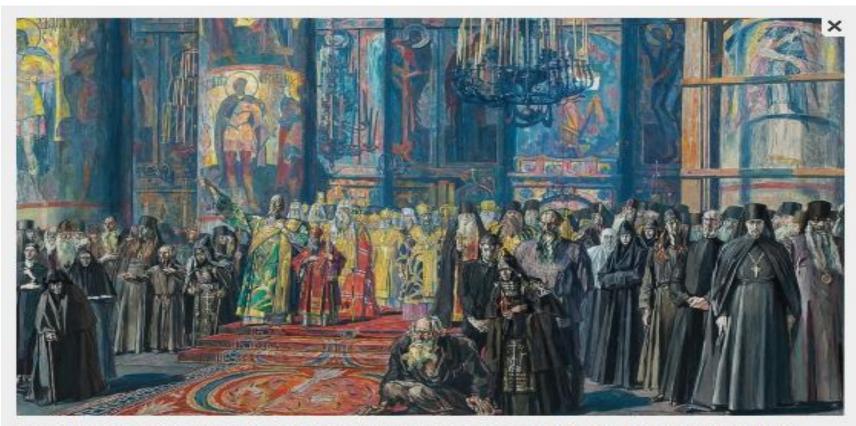
SEMINAR - PRESENTATION OF THE OECD ECONOMIC SURVEY OF THE RUSSIAN FEDERATION

Introductory Remarks, Andreas Wörgötter 17 January, 2014 HSE, Moscow





The Russian economy needs faith and courage



Pavel Korin. Sketch for the painting 'Requiem. The Passing of Russia'. 1935-1959 Paper, gouache, tempera. 65 x 107,5

9 Economic Surveys 1995-2013

- More than for any other key partner
 - 6 for Brazil (2001-13)
 - 3 for China (2005-13)
 - 2 for India (2007-11)
 - 3 for Indonesia (2008-12)
 - 3 for South Africa (2008-13)

- 2 for Romania (1998-2002)
- 1 for Ukraine (2007)
- 25 for Yugoslavia (1962-2002)



A dedicated, enthusiastic, competent team





The focus of Economic Surveys

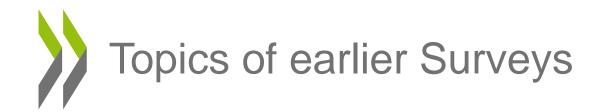
- Macro-structural interactions
- Evidence-based policy recommendations
- Robust analysis
- Going beyond GDP
 - Going social
 - Going green
 - Going for growth

Better policies for better lives



Robust and evidence based analysis...



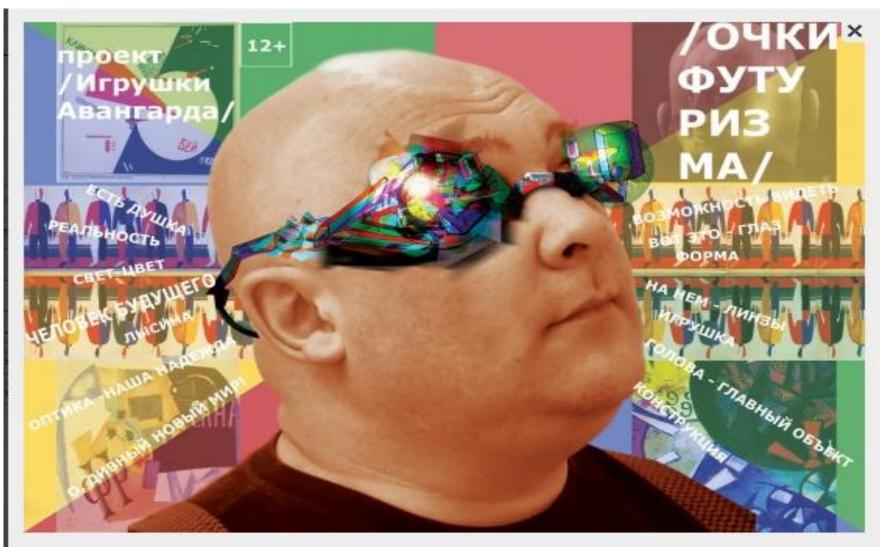


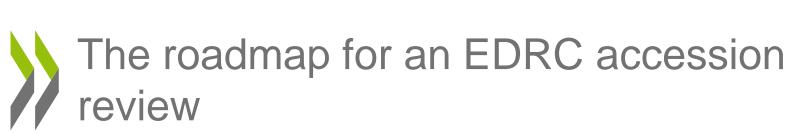
- Most important topics until now:
 Business environment
 Productivity and competitiveness
 Energy
 Financial sector
- Becoming less important

 Macroeconomic development and policies
- Maybe neglected
 Regional inequality
 Labour market and social policy



Guidance...





• ... peer review ... through an Economic Survey to be reviewed in the EDRC. ... Three aspects are of general importance:

- a) the robustness of the macroeconomic policy framework as well as the soundness of the financial system to ensure that the candidate countries can cope adequately with a range of shocks;
- b) structural policy settings across product, labour and financial markets that are consistent with promoting rapid convergence of per capita incomes toward OECD levels;
- c) an environment ... that suggests that the candidate countries will be able to meet their accession commitments
- In addition, the "key challenges" framework ... is likely to identify country specific areas In addressing such specific issues, the Secretariat will draw fully on expertise available throughout the Organisation



After months of hard work...





The content of the 2013 Economic Survey

•	Assessment and recommendations
•	The slowdown is of both temporary and structural nature
•	Improving the business climate
•	Skills and innovation are essential for shaping future growth
•	Bibliography
	Annex A.1. Progress in structural reform 46



The business environment is not anymore what it was, but there is still a long way to go...





Chapter1:Improving the business climate and transport infrastructure in Russia

•	Success of the current anti-corruption campaign is crucial 54
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•	The role of the state in economy
•	Reforms addressing administrative burden are showing results64
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•	Results of the computable general equilibrium model 85



Thinking outside the box...





Chapter 2. Boosting productivity: Skills, education and innovation

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•	Russia has an unused innovation potential 118
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	education 132



Delivering the message...



Further information:

- http://www.oecd.org/newsroom/russian-economygrowing-but-further-reforms-needed.htm
 http://www.oecd.org/russia/
- In case you do not find what you look for, send a message to:

andreas.woergoetter@oecd.org artur.radziwill@oecd.org lilas.demmou@oecd.org yana.vaziakova@oecd.org



Thanks for your interest

